

Mtarfa Local Council

**Business Plan
for the
Period
2019 - 2021**

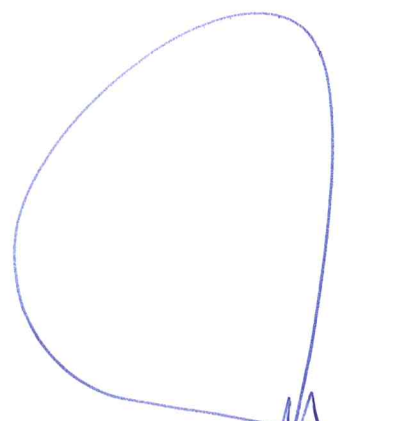
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Overview and Summary



Daniel Attard
Mayor



Josette Micallef
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Income				
Funds received from Central Government (1)	297,204	302,580	293,403	893,187
Income raised from Bye-Laws (2)	3,700	3,750	3,800	11,250
Income raised from LES (3)	1,250	1,250	1,250	3,750
Investment Income (4)	50	50	50	150
Other Income (5)	2,796	2,800	3,000	8,596
TOTAL	305,000	310,430	301,503	916,933
Expenditure				
Personal Emoluments (6)	86,413	87,284	88,163	261,861
Operations and Maintenance (7)	144,812	152,720	153,866	451,399
Administration (8)	32,347	31,226	32,495	96,068
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	34,084	38,875	21,586	94,545
TOTAL	297,656	310,105	296,111	903,873
Surplus / Deficit	7,344	325	5,392	13,060

Statement of Financial Position

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (16)	93,604	62,304	60,718	216,626
Current Assets				
Inventories (11)	4,000	3,500	2,800	10,300
Receivables (12)	22,500	5,400	5,550	33,450
Cash and Cash Equivalents (13)	211,730	240,555	244,534	696,819
Total Current Assets	238,230	249,455	252,884	740,569
Current Liabilities (14)				
Payables	55,628	63,628	61,628	180,884
Total Current Liabilities	55,628	63,628	61,628	180,884
Net Current Assets	182,602	185,827	191,256	559,685
Non-current liabilities (15)	-	-	-	-
Net Assets	276,206	248,131	251,974	776,311
Reserves				
Retained Funds	276,206	248,131	251,974	776,311

Financial Situation Indicator

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Current Assets	238,230	249,455	252,884	740,569
Current Liabilities	55,628	63,628	61,628	180,884
Working Capital	182,602	185,827	191,256	559,685
Government Allocation	279,482	272,280	275,003	826,765
FSI	65 %	68 %	70 %	68 %

Cash Budget

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Cash Inflows				
Government cash inflows	310,316	302,580	293,403	906,299
Cash flows from Bye-Laws & L.N fees	4,391	3,750	3,800	11,941
Local Enforcement cash flows	1,429	1,250	1,250	3,929
Finance cash flows				
Loan Proceeds				-
Investment income	50	50	50	150
	50	50	50	150
Capital cash flow				
Proceeds from disposal of assets				-
Cash received from EU funds	82,348	345,985		428,333
Cash received from Twinning				-
Cash from Community Services				-
Other Cash Inflows	5,174			5,174
TOTAL Inflows	403,708	653,615	298,503	1,355,826
Cash Outflows				
Personal Emoluments	86,413	87,284	88,163	261,860
Operations & Maintenance	144,812	152,720	153,866	451,398
Administration	32,347	31,226	32,495	96,068
Finance				-
Capital				
Acquisition of property				-
Construction				-
Improvements	16,600			16,600
Special programmes	2,000	15,000	20,000	37,000
Clock Tower	120,000	338,560		458,560
	138,600	353,560	20,000	512,160
Cash outflows re EU projects				-
Cash outflows re Twinning				-
Cash outflows re Community Services				-
	-	-	-	-
TOTAL Outflows	402,172	624,790	294,524	1,321,486
SURPLUS / (DEFICIT)	1,536	28,825	3,979	34,340
Brought forward (Bank /Cash Bal.)	210,194	211,730	240,555	210,194
Carry forward	211,730	240,555	244,534	244,534

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
Income				
1 Funds received form Central Government:				
0001 In terms of section 55 CAP 363	279,482	272,280	275,003	826,765
0002-0004 In terms of section 58 CAP 363	7,806	18,300	8,400	34,506
0005-0019 Other Income	9,916	12,000	10,000	31,916
	297,204	302,580	293,403	893,187
2 Bye-Laws & Legal Fees				
0021-0025 Community Services	-	-	-	-
0026-0035 Income from Permits	3,700	3,750	3,800	11,250
	3,700	3,750	3,800	11,250
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,250	1,250	1,250	3,750
0038-0055 Contraventions	-	-	-	-
	1,250	1,250	1,250	3,750
4 Investment Income				
0091-0095 Bank interest	50	50	50	150
0096-0099 Income received from Government Securities	-	-	-	-
	50	50	50	150
5 General Income				
0056-0065 Sponsorships	-	-	-	-
0066-0069 Documents & Information	-	-	-	-
0070-0075 EU Funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	2,796	2,800	3,000	8,596
	2,796	2,800	3,000	8,596
Total	305,000	310,430	301,503	916,933

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
6 Personal Emoluments				
1100 Mayor's Allowance	7,584	7,660	7,736	22,980
1200 Employees' Salaries & Wages	58,104	58,685	59,272	176,061
1300 Bonuses	5,989	6,049	6,109	18,147
1400 Income Supplements	380	380	380	1,140
1500 Social Security Contributions	5,456	5,511	5,566	16,532
1600 Allowances	6,400	6,400	6,400	19,200
1700 Overtime	2,500	2,600	2,700	7,800
	86,413	87,284	88,163	261,861
7 Operations and Maintenance				
2100-2149 Public Utilities	7,295	8,000	8,000	23,295
2200-2259 Public Materials & Supplies	5,800	5,800	5,800	17,400
2300-2399 Repairs & Upkeep	25,000	11,000	19,000	55,000
2400-2449 Rent	7,331	7,331	7,331	21,992
3010 Street Lighting	7,500	7,500	7,500	22,500
3020 Lease of Equipment	150	150	150	450
3030 Insurance	1,197	1,200	1,200	3,597
3035 Bank Charges	80	80	80	240
3038 Penalties	-	-	-	-
3040 Waste Disposal	16,800	16,800	17,000	50,600
3041 Refuse Collection	20,752	21,000	25,000	66,752
3042 Bulky Refuse Collection	5,000	5,500	6,000	16,500
3043 Bins on wheels	-	-	-	-
3045 Bring in sites	-	-	-	-
3051 Road & Street Cleaning	15,362	15,515	15,670	46,547
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-
3053 Cleaning of Public Conveniences	5,640	5,696	5,753	17,090
3055 Cleaning of Council Premises	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	18,850	19,039	19,229	57,119
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
3064 Other Contractual Services	3,816	3,854	3,893	11,563
3070-3090 Consultation Fees	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-
3300-3379 Hospitality	3,990	24,000	12,000	39,990
3380-3389 Community	-	-	-	-
3600-3694 Local Enforcement Expenses	250	255	260	765
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
	144,812	152,720	153,866	451,399

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
8 Administration & Other Expenditure				
2150-2199 Office Utilities	2,500	2,525	2,550	7,575
2260-2299 Office Materials & Supplies	500	505	510	1,515
2450-2499 Office Rent	-			-
2500-2599 National & International Memberships	600	612	624	1,836
2600-2699 Office Services	1,760	1,938	1,977	5,675
2700-2799 Transport	2,300	2,346	2,393	7,039
2800-2899 Travel	1,000		1,040	2,040
2900-2999 Information Services	7,000	7,000	7,000	21,000
3050 Office Cleaning	1,080	1,100	1,200	3,380
3140-3199 Professional Services	13,407	13,500	13,500	40,407
3200-3299 Training	500	-	-	500
3345 Office Hospitality	1,500	1,500	1,500	4,500
3400-3499 Incidental Expenses	200	200	200	600
	-			-
	32,347	31,226	32,495	96,068
9 Finance Costs				
3036 Interest on Bank Loan				-
				-
				-
	-	-	-	-
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of assets				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation (charge for the year)	34,084	38,875	21,586	94,545
	34,084	38,875	21,586	94,545
Total	297,656	310,105	296,111	903,873

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (A+B+C)
	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2019	2020	2021	2019-2021
	€	€	€	€
11 Inventory				
5201-5249 Stationery	-			-
5250-5299 Consumables	4,000	3,500	2,800	10,300
	-			-
	4,000	3,500	2,800	10,300
12 Receivables				
0201-0209 Receivables	2,500	3,200	3,400	9,100
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU	-			-
0250 Prepayments & Accrued income	20,000	2,200	2,150	24,350
	-			-
	22,500	5,400	5,550	33,450
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	211,730	240,555	244,534	696,819
	211,730	240,555	244,534	696,819
14 Payables				
4000 Payables	35,000	38,000	36,000	109,000
4100 Accruals	20,000	25,000	25,000	70,000
4150 Deferred Income	628	628	628	1,884
	-			-
	55,628	63,628	61,628	180,884
15 Non Current Liabilities				
4200 Long Term Borrowings				-
	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	€										Total
	Furn & Fittings	Office Equipment	Urban Improvements	Construction	Trees	Plant & Machinery	Computer Equipment	Street Signs	Assets under Construction		
% of depreciation	8%	20%	10%	10%	0%	20%	25%		0%	€	€
Cost											
As at 01 January 2019	44,210	16,414	310,219	478,298	6,981	8,114	11,213	38,068	18,906		932,423
Additions	3,600	-	13,000	-	-	-	2,000		120,000		138,600
Disposals											-
As at 31 December 2019	47,810	16,414	323,219	478,298	6,981	8,114	13,213	38,068	138,906		1,071,023
Grants/ other reimbursements											
As at 01 January 2019			114,368	400,968		2,300					517,636
Additions									96,000		96,000
Transfers											-
As at 31 December 2019	-	-	114,368	400,968	-	2,300	-	-	96,000		613,636
Accumulated Depreciation											
As at 01 January 2019	34,652	13,334	181,290	46,793	-	5,484	10,078	38,068	-		329,699
Charge for the year	717	616	1,456	30,537	-	330	428	-	-		34,084
Released on disposal											-
As at 31 December 2019	35,369	13,950	182,746	77,330	-	5,814	10,506	38,068	-		363,783
Budgeted NBV 31 Dec 2018	18,180	3,945	66,105	334,982	6,981	2,123	2,121	-	13,064		447,501
Budgeted NBV 31 Dec 2019	12,441	2,464	26,105	-	6,981	-	2,707	-	42,906		93,604